

# **SMALL OPPORTUNITY GRANT**

# **Funding Opportunity**

The United Way of Greater Lima (UWGL) provides a Small Opportunity Grant funding opportunity for programs that provide service in the Greater Lima Region. The grants are open to non-profit organizations that have a federal tax-exempt status as a section 501(c)(3) public charity or to government agencies that align with the United Way of Greater Lima mission and goals. Applicants must demonstrate how their program or initiative will help achieve one of the three UWGL Impact Goals – Health, Education or Financial Stability.

## **Purpose of the Small Opportunity Grant**

To help individuals and families achieve self-sufficiency, many programs and partners must work together to assure that the building blocks for a better life are continuously available to those in need. The Small Opportunity Grants support the essential services vital to the long-term well-being of our community.

### Overview

- Funded through United Way of Greater Lima reserves, as long as funding is available.
- Investments up to \$2,000 per year of grant, contingent on reporting stipulations and sustainability.
- Timeframe: considered annually, on the same timeline as the Community Partners Grants.
- Grants are time-limited, up to three years, if applicable.
- Upon completion of the grant cycle, the agency may be eligible to apply for Community Partners Grant at the beginning of a three-year funding cycle.

#### Timeline

- 1. March 1: Grant applications due.
- 2. <u>March May</u>: Community Impact Committee (CIC) will review applications, meet with applicants, and then submit funding recommendations to the UWGL Board of Directors
- 3. April June: The UWGL Board of Directors shall approve final funding decisions.
- 4. <u>June</u>: Award letters and Funding Agreements (FA) will be sent. Funding will be initiated after the signed FA is received by the UWGL office.
- 1. <u>Payments</u>: Made up-front unless an alternate plan was approved by the Board of Directors.
- 5. <u>Renewal Applications</u>: must be submitted on the same timeline above in subsequent years.
- 6. Reporting:
  - a. February 1 of the funding cycle: Demographic Impact Report due.
  - b. August 1 following the end of the funding cycle: Impact Report due.
- 7. <u>Program Changes</u>: requests must be made 30 days prior and approved before implementation.

Applications can be found at https://www.unitedwaylima.org/agency-resources.